

## Veteran Housing and Residential Loans

The Alaska Housing Finance Corporation ([AHFC](#)) administers the Veterans Mortgage Program which offers financing for qualified veterans at lower interest rates. **Veterans and certain active duty members** in the Armed Forces, Public Health Service, NOAA or service as a cadet at the US Military, Air Force, Coast Guard or Naval Academy may qualify. Loans are generally processed rapidly, require little or no down payment, and often include lower interest.

To apply for a loan under this program, contact any AHFC-approved lender. For details see: <http://www.AHFC.state.ak.us> (Go to Loan Programs, then select Veterans Mortgage Program)

To contact the Alaska Housing Finance Corporation write to PO Box 101020, Anchorage, AK 99510-1020. You can also visit 4300 Boniface Parkway in Anchorage or call (907) 338-6100 or 1-800-478-AHFC(2432) outside of Anchorage, but within Alaska.

**AHFC also offers a Veterans Interest Rate Preference**, in which a **low-income** veteran **may** receive a one percent lower interest rate on the first \$30,000 of a **mortgage** loan when purchasing a new home, ask the **lender** handling the financing to implement this program for you. **In its public housing and low-income rental assistance programs**, AHFC grants **additional** preference **points** to veterans **who apply under each of the waiting lists used in the selection process**.

For information on federal home loan programs call **1-800-827-1000** or visit their web page at: <http://www.homeloans.va.gov>.